# MEDIA RELEASE

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## ESR and INA Expand Partnership on New Logistics Developments in Indonesia

- *Investment will build two institutional-grade logistics facilities in Cikarang, Greater Jakarta*
- *Partnership reflects a shared commitment to advancing Indonesia's logistics, manufacturing, and supply chain development*


*ESR and INA representatives break ground for ESR Cikarang Logistics Park 4 in a joint investment to develop modern logistics infrastructure in Greater Jakarta*

**SINGAPORE / JAKARTA, 11 August 2026 –** ESR, an Asia-Pacific focused real asset owner and manager, Indonesia Investment Authority ("INA"), and other capital partners are jointly investing in the development of two institutional-grade logistics facilities in Cikarang, Greater Jakarta, expanding their partnership and supporting Indonesia's long-term logistics, manufacturing, and supply chain development.

A groundbreaking ceremony, held today, marked the start of development for ESR Cikarang Logistics Park 4, a Grade A logistics and industrial facility within Jababeka Industrial Estate, a key manufacturing and logistics hub. When completed in 2027, the facility will be the largest non-captive modern warehouse in the Jababeka area, and will target demand from global and regional third-party logistics operators as well as multinational manufacturing companies seeking proximity to key industrial clusters and supply chain networks.

The investment also includes ESR Cibitung Distribution Hub, a Grade A three-storey logistics development, which will be completed in 2028. Located within the established MM2100 Industrial Town in Cikarang, Bekasi Regency, the facility will cater to customers seeking modern, purpose-built space for regional distribution and manufacturing operations.

Located in Greater Jakarta's eastern industrial corridor, the two developments are situated within Indonesia’s established manufacturing and logistics clusters. The investment will expand the supply of modern logistics infrastructure to support the country’s continued industrial development and increasingly sophisticated supply chains. Indonesia’s freight and logistics market is expected to exceed US$188 billion by 2031[1], supported by e-commerce demand, rising manufacturing exports, and growing domestic consumption.

Jai Mirpuri, Head of Southeast Asia, ESR, said, “We are pleased to grow our relationship with INA in Indonesia, having delivered a successful exit for them in this market recently. Indonesia is one of Southeast Asia's most attractive markets, underpinned by strong fundamental growth drivers. We continue to see strong demand in the market from customers in both the manufacturing and logistics sectors, and these new facilities in Greater Jakarta have been designed to meet their evolving needs. These developments are well positioned to capture demand from customers seeking larger, higher-specification assets in strategic logistics hubs, with features that support automation, operational efficiency, and sustainability.”

Oki Ramadhana, Chief Executive Officer of INA, said, “Since establishing our partnership with ESR in 2023, we have continued to deepen our collaboration in Indonesia. Strategically located in two leading industrial estates in the Eastern Corridor of Greater Jakarta, these developments represent a strategic investment in Indonesia’s underpenetrated modern warehouse market and reflect our shared conviction in its long-term potential. The outlook for modern warehouses remains strong, driven by the nearshoring of manufacturing activities (the relocation of production closer to key markets), rising e-commerce penetration, and continued industrialisation. ESR’s deep sector expertise and proven execution across the full asset lifecycle provide a strong foundation for delivering well-positioned, high-quality facilities that respond to these evolving needs. Together, we aim to strengthen the infrastructure that supports Indonesia’s industrial growth.”

The two new assets will be developed to high technical standards, featuring elevated clear heights and enhanced floor-loading capacities to support advanced automation and evolving customer requirements. The facilities will also incorporate energy-efficient design features, including natural lighting and ventilation, provisions for onsite renewable energy generation, and fire protection systems aligned with leading industry standards.

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[1] Indonesia Freight and Logistics Market Report by Mordor Intelligence

**About ESR**

ESR is a leading Asia-Pacific real asset owner and manager focused on logistics real estate and data centres that power the digital economy and supply chain for investors, customers, and communities. Through our fully integrated real asset fund management and development platform, we strive to create value and growth opportunities for our global portfolio of investors. We offer our customers modern space solutions to realise their ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. Our purpose, Space and Investment Solutions for a Sustainable Future, drives us to manage sustainably and impactfully for the communities we serve to thrive for generations to come. Visit www.esr.com for more information.

**About Indonesia Investment Authority**

Indonesia Investment Authority is Indonesia's sovereign wealth fund mandated to increase investment to support the country's sustainable development and build wealth for its future generations. INA conducts investment activities and collaborates with leading global and domestic investment institutions in sectors that strengthen Indonesia's advantages and provide optimal risk-adjusted returns. For more information, visit: www.ina.go.id.

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