

## MEDIA RELEASE

For immediate release

### ESR and Wide Creek AMC to Develop First Data Centre in South Korea



**SEOUL, 17 November 2025** – ESR, an Asia-Pacific (“APAC”) focused real asset owner and manager, is developing its first data centre in South Korea, in partnership with Seoul-based Wide Creek Asset Management (“Wide Creek AMC”).

Construction of the 80 MW<sup>1</sup> nine-storey KR1 Data Centre (“KR1”), strategically located in Incheon’s Bupyeong district, will start this week. To be leased to Princeton Digital Group (“PDG”), KR1 will be operational in 2028.

KR1 is designed by ESR, as development manager, with ESR and Wide Creek AMC jointly undertaking the construction of its core and shell. PDG will subsequently manage the internal fit-out and operations.

Stuart Gibson, Co-founder and Co-CEO, ESR, said, “South Korea stands out as one of Asia’s most dynamic and rapidly expanding digital economies and we are pleased to develop KR1 – our first data centre in the country. Strategically located in Incheon, a key business hub with world-class infrastructure, KR1 will position our customers and partners at the centre of this growth. This marks a major milestone for ESR in advancing our pan-APAC data centre strategy and unlocking value across our significant pipeline of developments in high-demand markets throughout the region.”

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<sup>1</sup> Facility Load

Diarmid Massey, CEO, Data Centres, ESR, added, “Data centres are the backbone of the digital ecosystem. KR1 will play a pivotal role in enabling seamless data flow and AI-driven innovation in South Korea and across APAC. This development reflects ESR’s blueprint for building next-generation digital infrastructure and our expertise in designing and delivering hyperscale facilities that are efficient, sustainable, and future-ready – empowering the region’s rapid digital transformation.”

Incheon is a strategic hub for South Korea’s digital economy, offering proximity to Seoul’s technology corridor, robust fibre connectivity, and access to reliable power infrastructure. The city is also home to Songdo International Business District, a flagship 1,500-acre smart city, that is expected to reinforce the region’s importance for cloud and AI-driven workloads.

KR1 is being developed with the objective of achieving LEED Gold certification, exemplifying ESR’s ongoing commitment to sustainable data centre development. The facility will incorporate advanced features, such as building-integrated photovoltaics and fuel cells to further drive energy efficiency and innovation.

KR1 forms part of ESR’s 3.2+ GW pipeline of secured land and power across APAC to deliver data centre solutions to capital partners and customers, enabling them to harness the region’s accelerating digital growth and rising demand for scalable, high-performance infrastructure.

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### **About ESR**

ESR is a leading Asia-Pacific real asset owner and manager focused on logistics real estate, data centres, and energy infrastructure that power the digital economy and supply chain for investors, customers, and communities. Through our fully integrated real asset fund management and development platform, we strive to create value and growth opportunities for our global portfolio of investors. We offer our customers modern space solutions to realise their ambitions across Australia and New Zealand, Japan, South Korea, Greater China, Southeast Asia, and India, including a presence in Europe. Our purpose, Space and Investment Solutions for a Sustainable Future, drives us to manage sustainably and impactfully for the communities we serve to thrive for generations to come. Visit [www.esr.com](http://www.esr.com) for more information.

### **Media Contacts**

#### **ESR**

Genevieve Chow, Group Head of Communications  
Philemon Foo, Associate Director, Group Communications  
[media@esr.com](mailto:media@esr.com)

CDR for ESR  
[ESRAsia@cdrconsultancy.com](mailto:ESRAsia@cdrconsultancy.com)