

ESR Completes Langfang Baiyi Logistics Park, a High-quality Warehouse Space

Strategically located in Langfang Guangyang Economic Development Zone in Hebei, the Langfang Baiyi Logistics Park features an integrated warehouse management system suitable for biopharmaceutical manufacturing and one-stop cold and dry storage solutions



ESR Langfang Baiyi Logistics Park

HONG KONG, 17 November 2023 – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries, the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has completed the construction of its two-storey ramped logistics facility, ESR Langfang Baiyi Logistics Park, in August 2023.

ESR Langfang Baiyi Logistics Park is located in the Langfang Guangyang Economic Development Zone in China's Hebei province. Situated in the prime location between Beijing and Tianjin, the Zone is one of the first batch of provincial-level industrial clusters in Hebei. Leveraging modern business logistics industry chain and high-end equipment manufacturing ecosystem, the Zone provides a conducive business environment for industries such as biopharmaceuticals, cross-border e-commerce, cold chain logistics and special equipment. The logistics park is at the heart of major links such as Beijing-Shanghai Expressway, Beijing-Shanghai Railway, Jingjintang Expressway and National Highway 104, making it an excellent choice for intelligent urban distribution and cargo transshipment.

With a total GFA of 70,159.13 sqm, the logistic park is tailored to pharmaceutical companies with purpose-built requirements, such as pharmaceutical and medical device warehouses, sorting centres, sales and display centres. The completed facility also encompasses a highly integrated modern

warehouse management system including transportation, automated sorting and cold chain, providing end-to-end solutions for storage and transportation of pharmaceutical products for healthcare companies.

The ESR Langfang Baiyi Logistics Park has wide unloading platform doors that can be customised to customers' specific needs, optimising transshipment efficiency and improving their operational flexibility. The Park also enables precise logistics to be implemented, to meet customers' demand for intelligent warehousing.

Jeffrey Shen, ESR Group Co-founder and Co-CEO, said, "The strategic location of ESR Langfang Baiyi Logistics Park does not only help to improve logistics efficiency but also foster economic development in the region, injecting new momentum into modern trade and logistics industry in Langfang. The logistics park also underscores ESR's commitment to high-quality warehouses in Northern China, further increasing ESR's influence in the Beijing-Tianjin-Hebei region."

As of 30 June 2023, ESR has a development work-in-progress of US\$13.0 billion, the largest development workbook in APAC, providing clear visibility on future fee income. In 1H 2023, the Group achieved a record US\$3.8 billion of development starts as well as accelerated US\$2.2 billion in completions demonstrating its ability to deliver at scale. As of 30 June 2023, ESR has a total AUM of US\$30.8 billion and approximately 14.7 million sqm of GFA in China.

About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of approximately US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. For more information on ESR, please visit www.esr.com.

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