

**ESR Completes Taicang Dongyoyue Industrial Park,
Providing Quality Spaces for the Biopharmaceuticals
and New Advanced Materials Sectors**



ESR Taicang Dongyoyue Industrial Park

HONG KONG, 18 August, 2023 - ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries, the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has added another high-quality asset to its portfolio with the completion of the ESR Taicang Dongyoyue Industrial Park in July 2023.

ESR Taicang Dongyoyue Industrial Park is located in Shaxi Town, Taicang City, which is within Suzhou, Jiangsu Province. Being just an hour’s drive from Shanghai, Taicang is a key city in China’s Yangtze River Delta Integration Plan to drive urban-rural integration in the region and to accelerate the development of high-tech industries. Taicang, home to a national-level economic development zone and a provincial-level high-tech zone, has been focusing on the development of major emerging industries, in particular biopharmaceuticals, and new materials for high-tech applications and advanced manufacturing. The facility is well connected to other major cities like Changshu, Shanghai and Suzhou, through several expressways.

With a GFA of 227,266.36 sqm, the three-storey ramped ESR Taicang Dongyoyue Industrial Park provides ample space to meet the operational needs of tenants. In addition, the facility provides tenants and their employees with many amenities including canteens, convenience stores, basketball courts and football fields.

Jeffrey Shen, ESR Group Co-founder and Co-CEO, said, “Taicang is located in the southeast of the Yangtze River Delta and enjoys a superior geographical location. The completion of ESR Taicang Dongyouyue Industrial Park brings vitality to the Yangtze River Delta region and provides quality industrial spaces for the upstream and downstream operations of companies particularly in emerging key industries such as biopharmaceuticals and new materials. In enabling these businesses to thrive, our new facility will also contribute to the development and transformation of the Yangtze River Delta region as it continues to drive China’s economic growth.”

As of 31 December 2022, ESR Group has a development work-in-progress of US\$11.9 billion, the largest development workbook in APAC, providing clear visibility on future fee income. The Group achieved a record US\$6.5 billion of development starts as well as US\$5.5 billion in completions which accelerated in the second half of 2022. ESR has a total AUM of US\$32.5 billion¹ and approximately 14.3 million sqm of GFA in Greater China.

About ESR

ESR is APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$46 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com.

Media

Kathleen Goh
Senior Director, Group Corporate Affairs
+65 6972 2192
kathleen.goh@esr.com

Investors

Marilyn Tan
Group Head, Investor Relations
+65 6601 9361
marilyn.tan@esr.com

¹ Based on FX translation as of 31 Dec 2022