

## ESR Completes Its First E-Commerce Logistics Park in Southwest China's Guangxi



*ESR Nanning Wuxiang E-commerce Logistics Park*

**HONG KONG, 14 July 2023** – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries, the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has completed the construction of ESR Nanning Wuxiang E-commerce Logistics Park in Nanning, the capital of Southwest China’s Guangxi Zhuang Autonomous Region (“Guangxi”).

Completed in June 2023, the ESR Nanning Wuxiang E-commerce Logistics Park is situated in the Wuxiang New District, an emerging core logistics area and a key development area in Nanning city, which is much sought-after by e-commerce and third-party logistics companies. Nanning is one of the national logistics hubs identified in China and the host city of the China-ASEAN Expo<sup>1,2</sup>, underscoring the unique advantages of Guangxi, given its geographical proximity with ASEAN countries such as Vietnam, Laos and Thailand.

The logistics park comprises both single- and double-storey warehouses, with a total GFA of 98,402.56 sqm. The single-storey warehouses allow for double-sided loading to enhance operational efficiency,

<sup>1</sup> [https://www.gov.cn/xinwen/2019-09/12/content\\_5429304.htm](https://www.gov.cn/xinwen/2019-09/12/content_5429304.htm)

<sup>2</sup> <https://www.caexpo.org/en-US/dmabout?tab=1>

while double-layer ramped warehouses provide a high space utilization to maximize storage capacity, catering for diverse operational needs.

Jeffrey Shen, Co-founder and Co-CEO of ESR Group, said, "By leveraging Guangxi's geographical connection with ASEAN countries, ESR Nanning Wuxiang E-commerce Logistics Park is ideal for tenants looking for high quality logistics space in China and international value chain collaboration. This demand is propelled by the rebound of ecommerce and digital transformation in China, which underpins the acceleration of ESR's New Economy developments in China."

As of 31 December 2022, ESR Group has a development work-in-progress of US\$11.9 billion, the largest development workbook in APAC, providing clear visibility on future fee income. The Group achieved a record US\$6.5 billion of development starts as well as US\$5.5 billion in completions which accelerated in the second half of 2022. ESR has a total AUM of US\$32.5 billion and approximately 14.3 million sqm of GFA in Greater China.

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## About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$46 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit [www.esr.com](http://www.esr.com).

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