

ESR Completes High-end Manufacturing and Supply Chain Industrial Park in Zhangjiagang, Suzhou

- *With high-standard infrastructure and quality property management services, the industrial park is dedicated to providing professional and quality services to automotive parts manufacturers, smart equipment manufacturers and leading supply chain companies*
- *The opening of the park in the Zhangjiagang Free Trade Zone sets the foundation for the further development of the supply chain market in the Yangtze River Delta, with close proximity to sea, land and air transportation*



Suzhou Zhangjiagang High-end Manufacturing and Supply Chain Industrial Park

26 June 2023 – ESR Group Limited (“ESR” or the “Company”, together with its subsidiaries, the “Group”; SEHK Stock Code: 1821), APAC’s largest real asset manager powered by the New Economy, has completed the construction of a high-end manufacturing and supply chain industrial park in Zhangjiagang, Suzhou City, Jiangsu Province, China.

With a GFA of about 107, 017 sqm and land area of 95,667 sqm, the ESR Suzhou Zhangjiagang High-end Manufacturing and Supply Chain Industrial Park is located in Zhangjiagang based in the Yangtze River Delta Economic Zone, a premium location with convenient transportation access, accessible by land, sea and air. The industrial park was completed in May 2023 and is now leased to a major automotive manufacturer and an international 3rd party logistics provider. The park boasts of double-layer ramped premise and a 30-metre wide unloading area to meet the parking and unloading of logistics requirement.

In addition, the industrial park is within close proximity to the largest international trade port in the Yangtze River Basin, handling over one million containers per year, making it the sixth busiest port in the country in terms of annual cargo throughput.¹ As the main port area of Suzhou Port, Zhangjiagang is an important foreign trade port for Suzhou, Wuxi and Changzhou in southern Jiangsu Province. The area is well-known for the development of chemical, new material, high-end equipment, new energy, and bio-pharmaceutical industrial sectors. With its unique advantages, Zhangjiagang ranked third among the top 100 counties in China's county-level economy in 2022. As the city continues to develop, the demand for high-quality industrial infrastructure in the district will increase sharply, creating excellent conditions and a foundation for advancing the logistics and warehousing industry.

Jeffrey Shen, Co-founder and Co-CEO of ESR, said, "Located in the Zhangjiagang Free Trade Zone, the ESR Suzhou Zhangjiagang High-end Manufacturing and Supply Chain Industrial Park not only meets the production needs of the Zone in terms of industrial structure upgrade, but also provides better services to support its supply chain system, thereby laying a solid foundation for ESR to expand its footprint in the Yangtze River Delta supply chain market. With this backdrop, ESR China is set to attract customers operating in the new emerging industries like energy, high-end equipment manufacturing and other strategic emerging industries to Suzhou Zhangjiagang High-end Manufacturing and Supply Chain Industrial Park."

As of 31 December 2022, ESR Group has a development work-in-progress ("WIP") of US\$11.9 billion, the largest development workbook in APAC, providing clear visibility on future fee income. The Group achieved a record US\$6.5 billion of development starts as well as US\$5.5 billion in completions which accelerated in the second half of 2022. ESR has a total AUM of US\$32.5 billion and approximately 14.3 million sqm of GFA in Greater China.

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1 Jiangsu's 6 major ports rank among the top 20 in the country in terms of cargo throughput
<http://js.ifeng.com/c/8KaRc7FgXh1>

About ESR

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With approximately US\$150 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$46 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information on ESR, please visit www.esr.com.

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