

ESR selected as a constituent of Hang Seng Composite Index

HONG KONG, 1 March 2021 – ESR Cayman Limited ("ESR" or the "Company", together with its subsidiaries as the "Group"; SEHK Stock Code: 1821), the largest APAC focused logistics real estate platform, is pleased to announce that it has been selected as a constituent for the Hang Seng Composite Index ("HSCI"), with effect from 15 March 2021.

Jeffrey Shen and Stuart Gibson, Co-founders and Co-CEOs of ESR, said, "We are delighted to be selected as one of the constituent stocks of HSCI. The inclusion came on the heels of ESR's inclusion into MSCI Hong Kong Index in November 2020, and demonstrates the capital market's strong recognition of ESR's business fundamentals, financial performance and long-term investment value. We believe the inclusion will bring positive impact to the trading liquidity of the Group, while further strengthening ESR's profile not only in the space of logistics real estate but also in the investment community."

The HSCI, which has 500 constituents, offers a comprehensive Hong Kong market benchmark that covers about 95th percentile of the total market capitalisation of companies listed on the Main Board of the Stock Exchange of Hong Kong. Adopting the freefloat-adjusted market capitalisation methodology, the HSCI can be used as a basis for index funds, mutual funds as well as performance benchmarks.

About ESR

ESR is the largest APAC focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, CPP Investments, Oxford Properties and PGGM. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of 30 June 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$26.5 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development comprised over 18.7 million sqm in total. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR, please visit www.esr.com.

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