

ESR recognised as a sector leader in 2020 GRESB rankings

HONG KONG, 4 December 2020 – ESR Cayman Limited ("ESR" or the "Company", together with its subsidiaries as the "Group"; SEHK Stock Code: 1821), the largest APAC focused logistics real estate platform, was named a Sector Leader in Asia by Global Real Estate Sustainability Benchmark (GRESB) in recognition of its outstanding performance in Environmental, Social and Governance (ESG).

Jeffrey Shen and Stuart Gibson, Co-founders and Co-CEOs of ESR, stated, "The recognition by GRESB is a testament to our leading position and capabilities in the development of best-in-class sustainable facilities that meet top international standards. ESG principles have always been a high priority in our business operations across all geographies. With a five-year ESG roadmap in place, it reaffirms our unswerving commitment to sustainable best practices as we continue to further scale the positive impact on society and the environment while delivering strong performance for our customers, capital partners and shareholders."

ESR's Japan and Korea funds delivered exceptional performance. Japan topped the Development Score within Industrial in Asia for Non-listed, Value-Added and Opportunistic strategy scoring 83 points across the three funds. Our Korean fund, ESR Kendall Square, Inc. ranked first for overall GRESB Score within Industrial in Asia, scoring 84 points in addition to achieving the top position for its peer ranking group: Eastern Asia, Industrial: Distribution Warehouse, Non-listed. Each of the four funds earned four out of five green stars, representing a significant achievement of stellar ESG performance.

Emma Larsson, ESG Officer of ESR, commented, "The GRESB results are a great acknowledgement of our work and confirm our strong commitment to delivering sustainable real estate operations and leading by example in our region."

GRESB has become the leading global standard in the assessment of the ESG performance of real estate and infrastructure investments. Its systematic approach, objective scoring and benchmarking are key indicators for risk management and enhancement of returns for property companies, property funds, developers and investors. The data is used by more than 100 institutional and financial investors worldwide to monitor investments across portfolios and navigate the strategic choices needed for the industry to transition to a more sustainable future.

About ESR

ESR is the largest APAC focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Co-founded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, CPP Investments, OMERS, PGGM and Ping An. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of 30 June 2020, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$26.5 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development

comprised 18.7 million sqm in total. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019.

For more information on ESR, please visit www.esr.com.

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