

ESR Australia announces key appointments to manage expansive growth

SYDNEY, 24 February 2020 – ESR Australia is pleased to announce the establishment of a new state-based management team. These crucial leadership roles will help ESR Australia deliver their rapidly growing pipeline of development projects and capitalise on other opportunities across New South Wales, Victoria and Queensland.

With deep industry experience and demonstrated capability, ESR Australia welcomes these talented professionals to the key roles:

- Scott Falvey, General Manager NSW
- Simon Sayers, General Manager VIC
- Craig Robertson, General Manager QLD

Driving our New South Wales projects is Scott Falvey. Scott has over 20 years of experience in development and construction in the real estate sector in Australia. He joined ESR Australia last year and has been pivotal in the development of office and industrial assets. Prior to joining ESR Australia, Scott held senior development roles with Stockland and the Goodman Group.

Leading the team in Victoria is Simon Sayers. Simon has held management roles on large-scale developments in Australia, the Middle-East, South-East Asia, and China. He returned to Australia for this role after several years in Dubai, and he brings over 20 years of experience to the position.

Craig Robertson has joined ESR Australia in Queensland, after working in a number of industrial and commercial sales, leasing and development roles in Perth, Sydney and Brisbane. With more than 25 years in the industry, Craig has previously held roles at Dexus and Doric Construction.

Phil Pearce, CEO of ESR Australia, said, "It's a testament to the growth of ESR Australia that we needed to bolster our management structure. Having this team in place on-the-ground means we can deliver great outcomes on current projects while pursuing other opportunities. I'm pleased that we have been able to secure individuals of the calibre of Scott, Simon and Craig."

Over the last few months, ESR Australia has announced a raft of land acquisitions and is seeing strong interest for these new estates.

About ESR Australia

ESR Australia is a leading manager of industrial and business park real estate with assets under management of more than A\$1.9 billion, and a robust pipeline of developments underway. ESR Australia also has established funds management capabilities with long term relationships with global institutional investors.

Their team has deep expertise across the industrial and office real estate markets. A fully integrated service offering is delivered by this in-house team, achieving strong customer outcomes through tenant-driven development solutions, active asset management, and a strategic approach to property investment management.

ESR Group is the largest Asia-Pacific logistics real estate group by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. With over A\$29.6 billion in assets under management across more than 15 million sqm of real estate, ESR operates across the region in China, Japan, Singapore, South Korea, India and Australia. ESR has been listed on the Main Board of The Stock Exchange of Hong Kong Limited since 1 November 2019. For more information on ESR, please visit <u>esr.com</u>.

Investor Relations

Chang Rui Hua
Managing Director
Group Capital Markets and Investor Relations
ESR Cayman Limited
+852 2376 9623
rh.chang@esr.com

Media (Regional)

Antonia Au
Executive Director
Group Corporate Communications
ESR Cayman Limited
+852 2376 9617
antonia.au@esr.com

Media (Australia)

Stuart Carson FTI Consulting +61 403 527 755 stuart.carson@fticonsulting.com