



## NEWS RELEASE

### **ESR leases 43,000 sq.ft. industrial space to A2Mac1 in Chennai**

*Robust industrial leasing momentum continues amongst international companies in Chennai*

**CHENNAI, 12 April 2022** – ESR, APAC's largest real asset manager powered by the New Economy, has leased 43,000 sq. ft. of prime industrial real estate to A2Mac1, the worldwide leader in the competitive benchmarking industry and reverse engineering for the automotive sector. The property is primely located in Oragadam, which is also known as The Detroit of India as it houses seven of twenty global automobile manufacturers, hence providing the ideal ecosystem for A2Mac1.

A2Mac1, headquartered in France, will use this grade A facility for developing unmatched data and reports for automobile companies in terms of design, performance, and cost. A2Mac1 solutions enable their clients to unlock insights to identify critical opportunities and accelerate innovation in the automobile industry.

Abhijit Malkani, Country Head, ESR India, stated, "As the automobile industry goes through a transformation, R&D and creation of breakthrough products is the need of the hour. We are thrilled to support A2Mac1, a company at the forefront of pushing innovation in this segment. As the interest in India rises among global companies, we look forward to creating an ecosystem to support international companies to thrive on India's manufacturing prowess and industrial infrastructure."

Mr. Vinod Muppala, Benchmarking Plant Manager, A2Mac1 India, stated, "We are impressed by the quality of infrastructure and workplace environment ESR Oragadam will be providing us to upgrade our testing facility in Chennai. We look forward to a long-term partnership to keeping growing our endeavours in India."

Spread across 80 acres, ESR Oragadam is a state-of-the-art industrial & logistics park in the heart of Oragadam's industrial belt. Oragadam houses over 22 Fortune 500 companies and is an existing hub for sectors such as automobile, auto-ancillary, R&D centres, 3PLs, electronics, energy, aerospace and defence. This facility is developed with global standards keeping sustainability at the forefront. ESR Oragadam has been pre-certified gold by IGBC (Indian Green Building Council).

The development will benefit A2Mac1 for its prime automobile manufacturing location, business environment, infrastructure, relevant workforce, and connectivity to the world through ports.

## **About A2Mac1**

A2Mac1 is the worldwide leader in the competitive benchmarking industry and reverse engineering for the automotive sector with more than 600 employees across 11 offices and benchmarking centers around the globe. Our competitive benchmarking services as well as our cost analysis services, provide us a proven track record of delivering high quality and mission critical data to unlock key insights to more than 500.000 professionals across the entire automotive value chain (From OEM, OES, Tier 1 and Tier 2 supplier to Universities, Consulting firms and Raw Materials provider).

Our unique easy-to-use 3D enriched, and cloud-based benchmarking platform supports them in optimizing design and materials, generating ideas for continued innovation and help to identify and realize cost saving potentials.

To learn more: <https://www.a2mac1.com>.

## **About ESR**

ESR is APAC's largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140.2 billion in total assets under management (AUM), our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index. More information is available at [www.esr.com](http://www.esr.com) and [www.in.esr.com](http://www.in.esr.com).

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