

ESR and CRCF cofounded “Qin Fund” celebrates 3rd anniversary *Building “Future Classrooms” to foster diversified education for new generation*



SHANGHAI/ HONG KONG, 2 August 2019 – ESR, a leading Asia Pacific focused logistics real estate platform, has been actively undertaking its corporate social responsibility. Co-founded by ESR, the Chinese Red Cross Foundation (CRCF) and other enterprises and individuals in 2016, “Qin Fund” is committed to reducing the educational gap between urban and rural areas by providing extracurricular education to children and adolescents in China’s rural areas. After three years of unremitting efforts, “Qin Fund” has yielded delightful results. ESR has been awarded recently the “Certificate for the Supporter of Specific Fraternity Fund” by CRCF, recognising the company’s contribution to the development of integrated and diverse education in China.

Since its inception in 2016, “Qin Fund” has been raising funds for building “Future Classrooms” in primary and secondary schools in rural China, providing special lessons and extracurricular courses to underprivileged students, left-behind children with parents working in urban areas and ethnic minority students. Moreover, using its website and mobile app, the fund rallies those living in cities to volunteer in Qin Fund’s educational causes, building a “Volunteer Educators” community and matching volunteers with rural schools with an aim to broaden students’ horizons, boost their knowledge and confidence. The fund also provides teachers in rural areas with support in training, technology, as well as teaching tools and materials.

With the support of ESR, other enterprises and the Volunteer Educators, “Qin Fund” has already built over 30 “Future Classrooms” and donated more than 100,000 books to the benefit of about 20,000

students in China. ESR's donation has gone mainly to building "Future Classrooms" in provinces including Yunnan, Guizhou and Jilin. ESR employees have also been supporting "Qin Fund", travelling to different areas each year to help build and maintain the "Future Classrooms", and meet students face-to-face to share and exchange learning and life experiences.

Jeffrey Shen, ESR co-founder and co-CEO, said, "ESR is a leader in the logistics real estate sector, dedicated to developing logistics infrastructure for the new economy. We understand well that nurturing talent is crucial to the sustainable growth of the new economy, and that is exactly the reason ESR has worked with CRCF in setting up 'Qin Fund'. It is our goal to build a platform to provide students in rural areas with equal and diversified learning opportunities, enabling them to widen their vision, gain knowledge and develop right values and life philosophies. The ESR team will continue to foster development of 'Qin Fund' and take the 'Future Classrooms' to more schools across China, in order to contribute to the future of the country and the children."

As a responsible corporate citizen, ESR always takes into account sustainability factors like the local community, environment and employment when it develops logistics facilities in each market. It strives to reduce the impacts of its operation on the environment and, at the same time, help promote community and economic development. ESR has years of experience in supporting and participating in philanthropic work, and "Qin Fund" is regarded as one of the most remarkable charitable initiatives.

About ESR

ESR is the largest Asia-Pacific focused logistics real estate platform by gross floor area (GFA) and by value of the assets owned directly and by the funds and investment vehicles it manages. Cofounded by its senior management team and Warburg Pincus, ESR and the funds and investment vehicles it manages are backed by some of the world's preeminent investors including APG, SK Holdings, JD.com, Goldman Sachs, CPPIB, Ping An, Allianz Real Estate and CSOBOR Fund. The ESR platform spans across the People's Republic of China, Japan, South Korea, Singapore, Australia and India. As of 31 December 2018, the fair value of the properties directly held by ESR and the assets under management with respect to the funds and investment vehicles managed by ESR recorded approximately US\$16 billion, and GFA of properties completed and under development as well as GFA to be built on land held for future development stood at over 12 million square metres in total.

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