

ESR completes environmentally friendly facility in the greater Shanghai area and achieves LEED gold certification

Tokyo/Shanghai/Singapore/Seoul, 4 July 2017 — Continuing on its commitment to environmentally sustainable development and operations, ESR is pleased to announce that its latest project in Wuxi, in the greater Shanghai area, has achieved Leadership in Energy and Environmental Design ("LEED") Gold certification. LEED is the world's most widely recognized and used standard for measuring the performance of green buildings.

The 2-storey logistics facility with a gross floor area of approximately 97,400 sqm is strategically located in Wuxi New District, a national development zone and is fully leased to a leading e-commerce logistics company.

The Wuxi facility achieved LEED Gold certification due to its innovative design and construction using a high level of regionally sourced and recycled materials as well as its optimised energy performance (reducing energy consumption) through the efficient design / quality of the facility, using energy-efficiency equipment and the use of individual meters to monitor the electrical and water consumption of each leasable space as well as public areas. The project is anticipated to have energy costs savings of close to 50%.

For water efficiency, the project uses a grey water system to collect and reuse rainwater, has water-efficient flush fixtures and water efficient landscaping, therefore reducing portable water consumption by more than 50%.

These highly functional and energy-efficient facilities result in a material reduction of operating costs for tenants, while lowering the environmental impact.

ESR plans to install rooftop solar power plants at the Wuxi facility, similar to that of its Beijing and numerous Japanese facilities, where ESR has one of the largest rooftop solar programs nationally.

ESR received the LEED Gold certification in July 2016 at its Kunshan facility also in close proximity to Shanghai and currently has an additional four logistics facility projects in China exceeding 340,000 sqm, which are targeted to achieve LEED certification.

About ESR

Headquartered in Hong Kong, ESR is one of the leading "pure-play" pan-Asia logistics real estate platforms, focusing on developing and managing institutional-quality logistics facilities that cater to third-party logistics ("3PLs") providers, e-commerce companies, bricks-and-mortar retailers, cold-chain logistics providers and industrial companies. Co-founded by Warburg Pincus and backed by some of the world's preeminent investors including APG, CPPIB, Goldman Sachs, Morgan Stanley, PGGM and Ping An, our platform represents one of the largest in the Asia-Pacific region managing over 8 million sqm of projects owned and under development across China, Japan, Singapore and South Korea, with capital and funds management offices in Hong Kong and Singapore.

Contacts:

ESR Corporate Media Relations:

Emma Larsson elarsson@sg.esr.com

ESR Leasing Enquiries, China:

Lance Li lance.li@esr.com